

Changing Jobs?

Staying Local

Just because you're changing jobs, doesn't mean you have to change your super fund. If you are moving to a new employer or starting your own business, you can continue to use WA Local Government Super (WALGSP) as your preferred fund.

Staying Local is also very easy. All you have to do is tell your new employer you want your super contributions to go into your WALGSP account. Just complete the attached *Choice of Superannuation Fund* form and give it to your new employer.

Why Stay?

Sometimes people change jobs and don't give any thought to their super account. They start their new job and without even realising it, end up with a new account with their new employers default super fund.

Over time, this is how many Australians end up with multiple super accounts, paying more fees than necessary.

You already have an account with WALGSP which is a leading industry fund designed to benefit members, not shareholders. With WALGSP you get:

- » low fees
- » investment choice
- » industry leading insurance benefits with low premiums
- » access to financial advice at no extra cost
- » personalised service
- » online account access

Retiring?

Lucky you! Did you know you can roll your superannuation into a WALGSP Retirement Solutions Income Stream?

If you have turned 55, call one of our qualified financial advisors to get some straight talking, sound advice about the options available to you, including Centrelink issues.

And what's more, there is no extra charge for this service for members. Call today on (08) 9480 3500 or 1300 99 85 42. (country WA).

Consolidate other super accounts

This is probably a good time to review your situation and consider consolidating any other superannuation accounts you may have.

Combining all your super can help you:

- » save on fees – fewer accounts mean fewer fees
- » have more control over your investment strategy – one account, one strategy
- » keep track of all your super – everything's in one place
- » avoid paying unnecessary insurance – premiums may be deducted in multiple accounts

You can now consolidate your super online in three easy steps with our "Consolidate your Super" tool. This is located on our website at www.walgsp.com.au. Alternatively give us a call on (08) 9480 3500 or 1300 99 85 42 (Country WA), we will be happy to help.

Don't forget to double-check that rolling over is the right thing for you to do by chatting with one of our friendly financial advisers beforehand. You should check with your other fund about your entitlements that may cease, exit or withdrawal fees and any insurance you might have.

What if I do nothing?

Doing nothing may cost you.

Most employees are able to choose their superannuation fund.

When you start a new job, assuming you are eligible for choice of super, your employer must give you a Superannuation Choice form, or you could give them the one attached to this fact sheet.

If you do not complete the choice form, or do not give them the attached form, your employer will arrange for a new account to be opened with the employers nominated superannuation fund.

Your new employers nominated fund may have higher fees and or lower returns. You wouldn't want that.

The only time you should do nothing is if you are sure your new employers nominated (default) fund is WALGSP, in which case your super contributions will go into your existing account.

Not working for a while?

If you are having a break from the paid workforce, for whatever reason, you can still keep your super account open with WALGSP.

When you return to work you can use your existing account for your employer to make contributions.

If you are not working and have insurance, be sure to check the details in the Product Disclosure Statement.

The information in this document, issued August 2011, is of a general nature only and does not take your personal investment objectives, financial situation and needs into account. You should assess whether any advice is appropriate to your individual investment objectives, financial situation and particular needs before making any investment decision. You should also consider seeking the assistance of a professional adviser and read the Funds Product Disclosure Statement.

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